

**QUARTERLY REPORT
BC FORM 51-901F**

Incorporated as part of: _____ **Schedule A**
 X **Schedule B & C**

ISSUER DETAILS:

NAME OF ISSUER: Mano River Resources Inc.
ISSUER'S ADDRESS: Suite 600 – 890 West Pender St.,
Vancouver, British Columbia, V6C 1J9
ISSUER TELEPHONE NUMBER: (604) 689-1700
ISSUER FAX NUMBER: (604) 687-1327
CONTACT PERSON: Mr. Shiraz (Raz) Hussein
CONTACT'S POSITION: Controller
CONTACT TELEPHONE NUMBER: (604) 689-1700
FOR QUARTER ENDED: April 30, 2003
DATE OF REPORT: June 27, 2003

CERTIFICATE

THE SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULE B & C.

“TOM G. ELDER” (signed)	03/06/27
_____ DIRECTOR'S SIGNATURE	_____ DATE SIGNED (YY/MM/DD)
“GUY E. PAS” (signed)	03/06/27
_____ DIRECTOR'S SIGNATURE	_____ DATE SIGNED (YY/MM/DD)

MANO RIVER RESOURCES INC.

Schedule "B"

Supplementary Information

As at April 30, 2003

1 Analysis of expenses and breakdown of resource properties:

See financial Statements

2. Related party transactions:

See financial Statements

3. Summary of securities issued and options granted during the period:

(a) Securities issued during the period

See financial statements

(b) Options granted during the period

See financial statements

4. Summary of securities as at the end of the reporting period:

a) Authorized

See financial statements

b) Issued and outstanding

See financial statements

c) Stock options and Warrants outstanding

See financial statements

d) Share in escrow or subject to pooling:

See financial statements

5. Directors and Officers of the Company

Tom G. Elder, President and Director

Guy E. Pas, Co-Chairman and Director

P. Anthony Rhatigan, Co-Chairman and Director

Jonathan Challis, Director

Rod C. McKeen, Secretary and Director

Malcolm Burne, Director

MANO RIVER RESOURCES INC.

Schedule 'C'

Management Discussion and Analysis for the Quarter Ending April 30th, 2003

The Consolidated Financial Statements for Mano River Resources Inc. ("Mano" or the "Company") covering the quarter ending April 30th, 2003 are provided herein for your review.

Description of Business

Mano River Resources Inc is engaged in the acquisition, exploration and development of gold and diamond properties. The Company, through its subsidiaries, holds interests in properties located in Liberia, Sierra Leone, Guinea and Canada.

Operations and Financial Condition

For the quarter ended April 30, 2003, the Company incurred a net loss of \$74,993 as compared to a net loss of \$87,216 for the corresponding quarter in 2002. This is a \$12,223 decrease in net loss compared to 2002. This was due to a reduction in operating expenses which were \$76,846 for Q1 2003, compared with \$91,268 for Q1 2002. The decrease of \$14,422 over 2002 was due to a decrease in management fees and other administrative cost savings. Revenue for the quarter, consisting of interest income, was \$1,853 as compared to \$4,052 in 2001, a decrease of \$2,199. Total assets on April 30, 2003 were \$12,390,528 as compared to \$12,253,662 at year ended January 31, 2003. As at April 30, 2003, the Company had total current liabilities of \$614,718 as compared to \$924,503 for the same period in 2002, the reduction having been achieved as a result of a Shares for Debt Scheme finalised in May 2002. Current liabilities includes \$512,347 due to related parties for management fees, bridging loan and reimbursable expenses.

As at April 30, 2003, the Company had cash and cash equivalents of US\$129,101 as compared to US\$42,541 for the same period in 2002. The Company had as at April 30, 2003 working capital deficiency of \$467,706 as compared to \$879,461 for the same period in 2002.

The Company's ability to continue its operations is dependent on its capacity to secure additional financing in the near term and, while it has been successful in doing so in the past, there can be no assurance it will be able to do so in the future. In order to continue developing its mineral properties, management is actively pursuing such additional sources of financing.

Exploration and Project Development

Exploration activity during the quarter under review was focused on gold and diamonds in Sierra Leone.

a) Diamond Exploration – Sierra Leone

In February 2003, Mano announced further very encouraging results from its mini-bulk sampling of the **Lion-1 kimberlite dyke** within its EPLs in the Kono diamond district. Macro-diamonds had already been reported by the Company from a 1.7ton mini-bulk sample of Lion-1, which yielded 5 diamonds in the +2.0mm size fraction weighing in total 0.85-carats, for a minimum grade of **49 carats per hundred tonnes** (49cpht).

Subsequent sorting of the +0.71mm to –2.0mm concentrate in South Africa yielded a further 17 macrodiamonds weighing a total of 49.69mg or **0.25 carats**. The calculated grade for the 1.7 tonne mini-bulk sample of Lion-1 is therefore now **64.6 cpht**. These diamonds were weighed and described by John Gurney's Laboratory, Mineral Services, in Cape Town.

In summary, Kono Lion 1 exploration programme highlights are as follows: -

- The Lion-1 dyke has been mapped discontinuously along strike for \pm 5km.
- A mini-bulk sample of approximately 1.7 tons, including significant dilution by granite, was collected, washed and gravitated on site. The sample yielded 22 diamonds for a total weight of 1.1-carats from the +0.71mm size fraction, suggesting an initial minimum grade of 64.6 cpht
- The largest stone recovered from the mini-bulk sample weighed 0.32 carats and is of gem quality
- Lion-1 is associated with abundant G10 garnets and a petrographic analysis confirms its high interest potential
- Kimberlite has been identified elsewhere throughout the area, many occurrences coinciding with significant artisanal diamond workings and high interest indicator mineral chemistry
- Diamonds of 110-carats (officially reported) and 400-carats and 1,400-carats (both unofficially reported) have been recovered during 2002 from the area immediately adjacent to Mano's EPLs in Kono.

b) Gold Exploration – Sierra Leone

Elsewhere in Sierra Leone, Mano announced in February 2003 highly encouraging results from its Sonfon Joint Venture gold programme. The Sonfon district contains Sierra Leone's richest and most prolific historic gold fields, across the country's pre-eminent Sula Mountains greenstone gold belt. (See map www.manoriver.com/properties/sl_lakesonfon.html.)

A 3km long northwest trending gold-in-soil anomaly identified by a 25ppb contour, was defined by a geochemical soil sampling programme and termed the Yanfarina-Dalakuru-Sende (YDS) gold zone. The programme included 879 samples, covering an area of approximately 50km², which were assayed by SGS Laboratories in Ghana. The YDS zone is coincident with an area of extensive artisanal gold workings and is within a prominent structure, approximately 9km long by 5km wide. Trenching has identified a series of high grade gold-bearing narrow veins (stockwork) that could represent a highly significant bulk tonnage gold target. Results from a previous soil geochemical programme conducted by Mano identified certain gold anomalies assaying up to 3,227ppb (3.2 g/t) coincident with and up to 5km north and 4km south of the YDS zone.

A series of recent trenches targeting primary vein gold mineralization on the side of the Yanfarina River north of Dalakuru, returned the following highly encouraging results:

Phase-1 YDS Zone Trench Samples		
Trench	Length (m)	Grade (g/t) Au
DT-1	3.5	3.6
DT-2	0.9	1.6
DT-3*	1.9	24.9
DT-4	6.0	0.5
DT-5	2.0	0.2
DT-6	7.3	7.4
DT-7	5.9	3.6
*including	0.45	108

The mineralised quartz tourmaline veins trend north westerly and range between 0.1m and 1m wide, the stockwork having been traced continuously over a distance of at least 75m with artisans having masked its continuation through their mining activities.

It is considered likely that the veins exposed in Trench DT-4 along strike are part of the same system suggesting a minimum length of 150m. Grab samples from a 3m wide highly silicified outcrop 5km northeast of the YDS gold zone, range from 1 to 12.6 g/t for an average of 6.3 g/t. A previous channel sample taken by IMC Mackay & Schnellman (IMC) assayed 3m @ 10.3 g/t. IMC reported the area to be “highly prospective for primary gold targets”.

Phase-1 Yisangba Grab Samples	
Sample No.	Gold g/t
50901	5.6
50902	2.9
50903	1.0
50904	12.6
50905	9.1

The Yisangba target is located within the ‘Bongone block’, where previous drilling of a geochemical anomaly in the 1960s reportedly intersected an 85m wide zone of sulphide mineralization (2-3% sulphides).

Previous work has identified gold occurrences related to major shear structures in areas with extensive artisanal gold workings. The presence of gold in the Sonfon area has historical relevance, with the name of the local river ‘Sende’, translating to “gold bearing water.” Active artisanal gold workings are found extensively across the Sonfon district. The prospect has reportedly been described by independent consultants IMC as hosting the ‘potential for the discovery of gold deposits of significant size’.

LIBERIA AND GUINEA

There was no exploration activity during the period under review. Programmes in Liberia will recommence as soon as an improving security situation allows.

CANADA

The Manotaur diamonds joint venture (JV) remains on hold while efforts are made to investigate the scope for widening the JV to include two other companies who hold ground in the immediate area, as a means of facilitating fund raising.

Investor Relations

During the quarter under review, three **Press Releases** were issued recording material exploration developments affecting the Company. Mano's very comprehensive website, www.manoriver.com, continues to be given high priority.

Investor relations remain of prime importance to the Company, and in May 2003 Mano announced the appointment of **Britton Financial PR** ("Britton") to handle its Investor Relations. Britton is a financial PR company based in the City of London, dealing with a variety of sectors. Its strengths lie in the personal relationships it has with the media and with the financial community, through the extensive contacts and experience of its staff. Britton's aim is to lift Mano's profile so as to achieve a better understanding in the investment community of the Company's portfolio of gold and diamond exploration projects in West Africa.

Subsequent Events – Corporate

In May 2003, Mano announced that Seymour Pierce Limited has been appointed as the Company's **Nominated Adviser** on the London Stock Exchange - AIM market with immediate effect. Seymour Pierce Ltd together with Seymour Pierce Ellis Ltd, Mano River's Nominated Broker, are a leading adviser and broker to AIM, with some one hundred retained corporate clients. They are specialists in providing research, corporate broking and corporate finance advice to smaller quoted companies and have a growing specialism in extractive industries.

In June 2003, The Company announced that the board of directors had adopted a **stock option plan** (the "Plan") pursuant to the policies of the TSX Venture Exchange. The Plan is subject to TSX Venture Exchange approval and shareholder approval. The Plan will allow for the reservation of up to 10% of the Company's issued and outstanding shares as at the date of a particular stock option grant (the Company currently has 133,890,216 (10% = 13,389,021) shares issued and outstanding). Options under the Plan may be granted to the Company's directors, officers, employees, management company employees and consultants. Upon receipt of all necessary approvals, the Plan will govern any outstanding stock options previously granted and any new stock options issued.

Also in June 2003, the Company announced that it had arranged, subject to regulatory approval, a brokered **Private Placing** to raise gross proceeds of GBP431,250 (approximately US\$698,000) from existing and new institutional investors. The brokered Placing was arranged in the UK of 17,250,000 common shares at GBP0.025 per share through Seymour Pierce Ltd. Application was made for approval of the Placing by the TSX Venture Exchange and for the new shares to be admitted to trading on AIM.

The proceeds of the Placing will be used by Mano to continue the Company's exploration programme over its range of promising gold and diamond targets in the Mano River Union countries, and for general working capital purposes.

Subsequent Events - Exploration

In June 2003, Mano announced the acquisition of the '**North Pampana**' EPL, which hosts the high grade Yirisen gold deposit and strategically adjoins Mano River's 'South Pampana' EPL in central Sierra Leone.

The North Pampana EPL contains the well known Yirisen gold deposit and several further gold anomalies as defined by a 1980s United Nations Development Programme (UNDP) funded geochemical programme. Mano will be integrating the extensive results of the UNDP programme into the Company's Geographical Information System, which includes satellite imagery and structural analysis of the Pampana district, with the aim of generating further gold targets and extensions to the known gold mineralized trend.

Mineralisation was first noted at Yirisen by the Geological Survey of Sierra Leone in 1958. Seven north easterly trending sub-vertical lodes of quartz veining, averaging 150m in length were identified and returned gold values of between 5.5 and 48 g/t over widths of between 0.7 and 6.4 metres. The host rocks are predominantly talc schists with extensive pervasive sulphide mineralization.

Artisanal miners are currently working the Yirisen gold deposit to depths of up to 15 metres. In one exceptional instance a narrow (one metre wide) shaft has been sunk to an estimated depth of over 75 metres. Artisanal gold workings currently define a strike length of over 1km to the known mineralization, which remains open in both directions.

The North Pampana licence acquisition completes Mano River's portfolio of gold targets in Sierra Leone, comprising:

- i) The Joint Venture (JV) with Golden Prospect Plc (AIM:GOL) over two contiguous exploration licences in the Sonfon area, within the northern end of the Sula Mountains greenstone gold belt. The JV has defined a 3km long gold in soil anomaly, below which trenching has revealed a gold-bearing stockwork vein system with a best trench intersection of 7.3m @ 7.4g/t (see www.manoriver.com/mano/projects/gold_sl_sonfon.shtml).
- ii) The two strategically located Nimini Central and Nimini South EPLs within the Nimini Hills greenstone gold belt (see www.manoriver.com/mano/projects/gold_sl_nimini.shtml) which host parts of known lode gold deposits shared with two EPLs held by AfCan Mining (TSX-V:AFK), namely Nimini East and Nimini West and over which AfCan recently announced the signature of a Heads of Agreement for a Joint Venture with Ashanti Goldfields
- iii) The North and South Pampana EPLs containing the Yirisen gold deposit within the Yirisen-Massamank mineralised trend, 30km north of the Baomahun gold deposit where a joint venture was recently announced between Mr Ronald Winston and Caldera Resources (TSX:CDR)

Management encourages shareholders and other interested parties to contact the following individuals at any time for information about the activities of Mano:

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