



British Columbia Securities Commission

QUARTERLY AND YEAR END REPORT

BC FORM 51-901F
(previously Form 61)

INCORPORATED AS PART OF: SCHEDULE A

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ISSUER DETAILS		FOR QUARTER ENDED			DATE OF REPORT		
NAME OF ISSUER					Y M D		
MANO RIVER RESOURCES INC.		02 07 31			02 09 27		
ISSUER ADDRESS							
600 – 890 WEST PENDER STREET							
CITY/	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.			
VANCOUVER	BC	V6C 1J9	604-687-1327	604-689-1700			
CONTACT PERSON		CONTACT'S POSITION			CONTACT TELEPHONE NO.		
SHIRAZ (RAZ) HUSSEIN		CONTROLLER			604-689-1700		
CONTACT EMAIL ADDRESS		WEB SITE ADDRESS					
N/A		www.manoriver.com					

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED		
		Y M D		
"TOM G. ELDER"	TOM G. ELDER	02 09 27		
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED		
		Y M D		
"GUY E. PAS"	GUY E. PAS	02 09 27		

MANO RIVER RESOURCES INC.

Consolidated Interim Financial Statements

For The Six Months Ended July 31, 2002

(Stated in U.S. Dollars)

(Prepared by Management without audit)

MANO RIVER RESOURCES INC.

Consolidated Balance Sheets

(Prepared by Management without audit)

(Stated in U.S. Dollars)

	Six months ended July 31, 2002 \$	Year ended January 31, 2002 \$
ASSETS		
Current Assets		
Cash and cash equivalents	203,243	125,098
Accounts receivable	8,332	2,778
	211,575	127,876
Investments (Note 3)	34,496	134,496
Resource properties (Note 4)	4,041,196	3,955,000
Deferred exploration costs	7,231,435	6,878,104
Reclamation bond (Note 5)	340,610	340,610
	11,859,312	11,436,086
LIABILITIES		
Current Liabilities		
Accounts payable	87,704	144,002
Due to related parties (Note 9)	291,944	712,997
	379,648	856,999
Convertible debenture (Note 8)	200,000	-
Provision for reclamation (Note 5)	340,610	340,610
SHAREHOLDERS' EQUITY		
Share capital (Note 6)	14,988,625	14,357,213
Subscriptions (Note 7)	415,295	120,900
Cumulative translation difference	(21,755)	(21,755)
Deficit	(4,443,111)	(4,217,881)
	10,939,054	10,238,477
	11,859,312	11,436,086

Approved by the Directors

"Tom G. Elder"

DIRECTOR

"Guy E. Pas"

DIRECTOR

MANO RIVER RESOURCES INC.

Consolidated Statements of Loss

(Prepared by Management without audit)

(Stated in U.S. Dollars)

	Three months ended July 31, 2002 \$	Three months ended July 31, 2001 \$	Six months ended July 31, 2002 \$	Six months ended July 31, 2001 \$
REVENUE				
Interest income	455	1,117	4,507	8,552
Expenses				
Administrative and office expenses	1,292	2,728	3,662	5,420
Bank and interest charges	129	280	321	673
Directors fees	8,000	6,500	13,000	12,000
Foreign exchange loss (gain)	3,857	2,959	4,701	5,305
Loss on sale of investments	5,568	-	5,568	-
Management fees	15,000	39,500	55,500	84,500
Mine maintenance expenses	15,142	8,921	28,920	25,398
Nominated broker and adviser	17,371	5,635	22,971	13,771
Professional fees, legal, audit and accounting	52,589	32,758	64,943	48,678
Transfer agent and regulatory fees	19,521	12,529	24,051	15,206
Travel and promotion	-	6,100	6,100	12,200
	138,469	117,910	229,737	223,151
Loss for the period	(138,014)	(116,793)	(225,230)	(214,599)
Loss per share	(0.001)	(0.001)	(0.002)	(0.002)

MANO RIVER RESOURCES INC.

Consolidated Statements of Deficit

(Prepared by Management without audit)

(Stated in U.S. Dollars)

	Six months ended July 31, 2002 \$	Year ended January 31, 2002 \$
Deficit, Beginning of year	(4,217,881)	(1,934,758)
Loss for the period	(225,230)	(2,283,123)
Deficit, end of period	(4,443,111)	(4,217,881)

MANO RIVER RESOURCES INC.
Consolidated Statements of Cash Flows

(Prepared by Management without audit)

(Stated in U.S. Dollars)

	Three months ended July 31, 2002 \$	Three months ended July 31, 2001 \$	Six months ended July 31, 2002 \$	Six months ended July 31, 2001 \$
Operating Activities				
Loss for the period	(138,014)	(116,793)	(225,230)	(214,599)
Changes in non-cash working capital items	(138,014)	(116,793)	(225,230)	(214,599)
Loss on sale of investments	5,568	-	5,568	-
Accounts receivable	(5,831)	3,865	(5,554)	3,221
Accounts payable	(70,648)	(42,617)	(56,298)	(4,487)
	(208,925)	(155,545)	(281,514)	(215,865)
Financing Activities				
Issuance of share capital (net of costs)	533,842	555,793	631,412	555,793
Share subscriptions	294,395	-	294,395	-
Proceeds from sale of investments	94,432	-	94,432	-
Convertible debenture	200,000	-	200,000	-
Due to related parties	(474,207)	55,133	(421,053)	201,046
	648,462	610,926	799,186	756,839
Investing Activities				
Acquisition of resource properties	(86,196)	-	(86,196)	-
Deferred exploration expenditures	(192,639)	(194,544)	(353,331)	(467,994)
	(278,835)	(194,544)	(439,527)	(467,994)
Increase (decrease) In cash and term deposits	160,702	260,837	78,145	72,980
Cash - beginning of period	42,541	33,463	125,098	221,320
Cash - end of period	203,243	294,300	203,243	294,300

**Supplemental disclosure of non-cash financing
and investing activities**

During the quarter ended July 31, 2002, the Company:

Issued 5,219,759 share subscriptions in settlement of \$294,395 due to related parties

MANO RIVER RESOURCES INC.

Statement of Deferred Exploration Costs

(Prepared by Management without audit)

(Stated in U.S. Dollars)

	Three months ended July 31, 2002 \$	Three months ended July 31, 2001 \$	Six months ended July 31, 2002 \$	Six months ended July 31, 2001 \$
Deferred exploration expenditures				
Accommodation and meals	6,592	5,038	19,145	14,509
Assays incl. Shipment	150	29,595	816	84,269
Camp equipment and supplies	-	-	1,175	-
Communications	7,324	10,207	15,910	25,992
Community relations	-	2,000	-	5,000
Consultants	10,410	34,740	48,944	75,842
Data, Images, Reports and maps	363	4,034	2,036	9,827
Geologists' support	1,185	2,964	3,476	5,719
License, Permit fees	109,983	37	113,735	1,037
Project/Field office costs ,other	286	27,976	16,340	76,968
Recon and geochem	5,382	13,127	5,382	17,071
Salaries and wages	43,109	45,549	96,688	113,861
Transportation	7,855	19,277	29,684	37,899
Net expenditures during the period	192,639	194,544	353,331	467,994
Balance, Beginning of period	7,038,796	6,371,019	6,878,104	6,097,569
Balance, end of period	7,231,435	6,565,563	7,231,435	6,565,563

MANO RIVER RESOURCES INC.

Notes to Consolidated Statements

For the Six Months Ended July 31, 2002

(Prepared by Management without audit)

(Stated in U. S. Dollars)

1. NATURE OF OPERATIONS AND CONTINUING OPERATIONS

The Company is engaged in the acquisition, exploration and development of gold and diamond properties. The Company is in the development stage and has no source of cash flows other than loans from related parties or equity offerings.

These consolidated financial statements are prepared on a going concern basis which assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. The Company's ability to continue on a going concern basis depends on its ability to successfully raise additional financing. If the Company cannot obtain additional financing the Company may be forced to realize its assets at amounts significantly lower than the current carrying value.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles in Canada and reflect the following significant accounting policies. The United States dollar has been identified as the Company's currency of measurement and is used for external reporting purposes.

(a) *Principles of consolidation*

These financial statements include the accounts of Mano River Resources Inc. and its principal subsidiary, Mano River Resources Ltd. and its subsidiaries.

(b) *Cash and cash equivalents*

Cash and cash equivalents consists of cash on hand, deposits in banks and highly liquid investments with an original maturity of ninety days or less.

(c) *Investments*

Investments are recorded at the lower of cost and net realizable value

(d) *Resource properties and deferred exploration costs*

The Company follows the method of accounting for its mineral properties whereby all costs related to acquisition, exploration and development are capitalized by property.

(e) *Loss per share*

Loss per share is computed using the weighted average number of shares outstanding during the year.

MANO RIVER RESOURCES INC.

Notes to Consolidated Statements

For the Six Months Ended July 31, 2002

(Prepared by Management without audit)

(Stated in U. S. Dollars)

3. INVESTMENTS

	July 31, 2002	January 31, 2002
Royal Victoria Minerals Ltd.	\$ 34,496	\$ 34,496
Resources Investment Trust	-	100,000
	<u>34,496</u>	<u>134,496</u>

4. RESOURCE PROPERTIES

	July 31, 2002	January 31, 2002
Acquisition costs		
Liberia, West Africa	\$ 320,000	\$ 320,000
Guinea, West Africa	1,940,000	1,940,000
Sierra Leone, West Africa	1,695,000	1,695,000
ManoTaur Joint Venture, Canada	86,196	-
Closing balance	<u>\$ 4,041,196</u>	<u>\$ 3,955,000</u>

5. RECLAMATION BONDS

At July 31, 2002, term deposits totaling \$340,610 (January 31, 2002 - \$340,610) have been pledged to the State of Washington as security for reclamation costs on the Van Stone property. A reclamation provision has been accrued in the amount of \$340,610. The Company has completed an assessment of the reclamation and closure costs and it is anticipated that costs incurred will not exceed this provision. The Company will continually monitor the costs related to the Van Stone mine and will make further provisions if it is determined necessary.

6. SHARE CAPITAL

(a) Authorized

Unlimited common shares without par value

(b) Issued

	Shares	Amounts
Balance at January 31, 2001	90,339,441	\$ 13,468,865
Shares issued for settlement of debt	2,323,230	232,555
Shares issued to acquire investments	2,500,000	100,000
Shares issued on private placement (net of costs)	6,000,000	555,793
Balance at January 31, 2002	<u>101,162,671</u>	<u>14,357,213</u>
Shares issued on private placement (net of costs)	11,200,000	631,412
Balance at July 31, 2002	<u>112,362,671</u>	<u>14,988,625</u>

MANO RIVER RESOURCES INC.

Notes to Consolidated Statements

For the Six Months Ended July 31, 2002

(Prepared by Management without audit)

(Stated in U. S. Dollars)

6. SHARE CAPITAL (Continued)

As at July 31, 2002, the following stock options were outstanding:

Number of Common Shares	Exercise price per share (Cdn\$)	Expiry date
2,890,000	\$ 0.34	February 12, 2004
100,000	\$ 0.34	April 14, 2005
1,050,000	\$ 0.22	May 1, 2006
5,000,000	\$ 0.11	March 21, 2007
9,040,000		

7. SUBSCRIPTIONS

	Shares	Amount
Share subscriptions for settlement of debt	6,427,545	\$ 415,295

During the period ended July 31, 2002, the Company arranged to settle outstanding debts with directors, or companies with which they are associated and officers of the Company in the amount of \$294,395 with Mano shares at a price of £0.04 per share. A total of 5,219,759 common shares are to be issued and the debt settlement has been approved by the regulatory authorities.

During the period ended October 31, 2001, the Company arranged to settle outstanding debt with a company with which a director is associated in the amount of \$120,900 with Mano shares at a price of £0.07 per share. A total of 1,207,786 common shares are to be issued and the debt settlement has been approved by the regulatory authorities.

7. CONVERTIBLE DEBENTURE

The Company entered into a convertible debenture agreement with respect to advances from a company controlled by a director. Advances totaling \$200,000 will under this debenture be repayable on April 30, 2004, together with accumulated interest at 6% per annum. The principal amount is convertible by the holder into common shares of the Company at a price of £0.04 per share at any time prior to repayment and this transaction has been approved by the regulatory authorities.

9. RELATED PARTY TRANSACTIONS

During the year to date, the Company incurred billings of \$75,200 from non-arms length parties for management and professional services. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

As at July 31, 2002, the amount due to related parties totals \$291,944. These balances are payable on demand and have arisen from the provision of services referred to above and provision of short-term bridge financing.